# SAN JOSE Downtown office incentives



### **BUSINESS BENEFITS**



2 YEARS

free parking in City-owned garages\*

Visit parksj.org



#### **2 YEARS** exemption from San José business tax

\*Two monthly parking passes per 1,000 square feet leased at four select city owned parking garages.

#### CRITERIA

- New-to-Downtown businesses locating within the Downtown Business Improvement District.
- Office uses (R&D, general office, financial services)
- Minimum four-year commitment
- Minimum Size: 2,500 square feet
- For leases or owner-user purchases between Jan. 1, 2025 and Dec. 31, 2026

## **POTENTIAL INCENTIVE VALUATIONS**

Size of Tenant	Small	Mid-Sized	Large
Total Square Feet	8,000	20,000	60,000
Number of Employees	50	130	400
Foregone Business Tax	\$4,300	\$13,000	\$45,000
Parking Incentive Value	\$38,400	\$96,000	\$288,000

#### Get in touch:

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