



Downtown Progress Update
Community and Economic Development Committee
June 28, 2021

Framework for a Vibrant City Center



Downtown Growth Area



| Downtown By The Numbers



37,000
Jobs



8.5M/3M SF

Current office
base/ Square
footage under
construction



24,000
Residents



17.4%/\$4.54

Overall office
vacancy rate/Per
square foot asking
rent



\$113,897
Median
Household
Income



36,000 students from
diverse backgrounds
studying at San Jose
State University

Work Environment



Notable Transactions

Hilton San Jose
One South Market
303 Almaden
2 North First
488 Almaden Blvd.



Notable Leases

Hoge Fenton
CreaTV San Jose
Northeastern University



Commercial Development



Under Construction
3M square feet

**16K Projected
Employees**

**113K square feet of
Ground floor Commercial**

Entitled
5.1M square feet

Entitlement Review
5.2M square feet



Creative Office Rehab

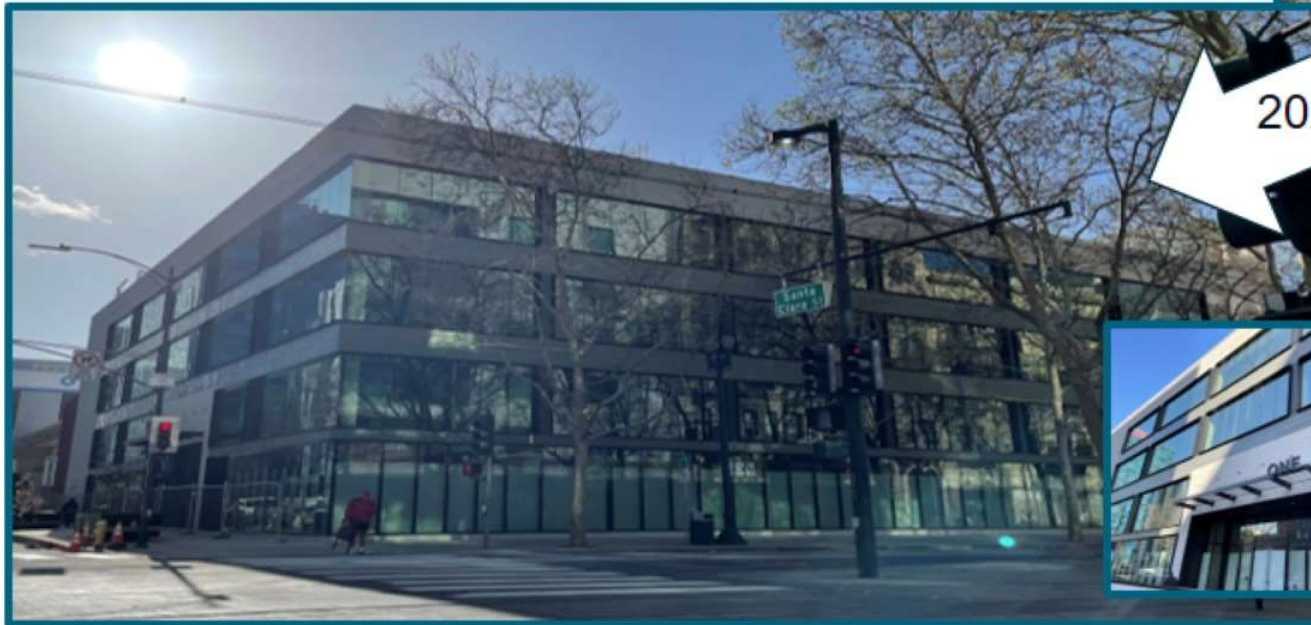


2018



Former JC Penney – First & Santa Clara

2021



Commercial Development

Market St. Tower



Park Habitat



200 Park Ave.



Boston Properties
Almaden Blvd.

Downtown West

- ~ 7.3 M sf Office
- 4,000 Housing Units
(EIR cleared 5,900 units)
- ~ 500 K sf Active Use
(Retail, Cultural, Arts, Education etc.)
- ~ 15 acres Parks + Plazas + Green Spaces

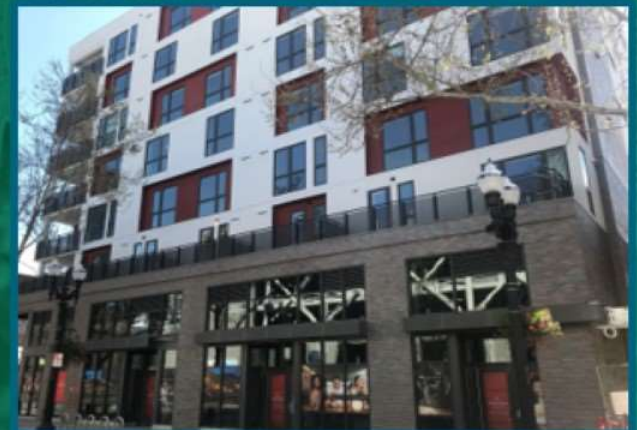


Urban Living

1,102 residential units opened since July 2019

1,652 high- and mid-rise units currently under construction

65% overall occupancy





Urban Living





Shopping and Dining

Shopping and Dining



Arts and Entertainment



Image credit Patrick Hofmeister



Image credit Mona Caron



Image credit Project Moore

Arts and Entertainment



Back or Coming Soon...

- Friday Farmers' Market in SoFA
- Museums, Galleries & Performances
- SAP & Convention Center Events
- South First Fridays + Street Mkt
- Music in the Park
- Jazz Summer Fest
- Starlight Cinemas
- Christmas in the Park
- Rock n' Roll
- SV PRIDE
- SoFA Festival
- CityDance
- Downtown Ice
- WinterWonderland

Public Realm



20 F8 17



PATH[®]
MAKING IT HOME

Public Realm

Guadalupe River Park



Park Ave - A Garden Street



Pellier



N. San Pedro



SoFa Pocket Park



Bassett

| Downtown Remains Attractive



Urban living



**Transit
adjacency**



**Food, drink,
entertainment,
fitness**



**Proximity to
amenities**



**Arts, Culture,
Special Events**



Hospitality



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